

To,

Date: 02.04.2024

1. National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	BSE Limited P.J. Towers, Dalal Street, Mumbai - 400001
3. The Audit Committee of Sigachi Industries Limited 229/1 & 90, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad – 500049, Telangana.	

Dear Sir/Madam,

Sub: Disclosure of Pledge/Encumbrance of shares under Reg. 31 (4) & (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Unit: Sigachi Industries Limited (BSE Scrip Code: 543389; NSE Symbol: SIGACHI)

Pursuant to the provision of the Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we herewith disclose to the Exchange that the Promoters and Persons Acting in Concert (PAC) of the Company have not made any encumbrance directly/indirectly in respect of their shareholding in the Company, other than those already disclosed.

This is for the information and records of the Exchanges, please.

Thanking you.

Yours sincerely,

For and on behalf of the promoters



Amit Raj Sinha

Promoter

Disclosure of reasons for encumbrance

Name of listed company	Sigachi Industries Limited
Name of the Recognised stock exchanges where the shares of the company are listed	BSE Limited, National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	RPS Projects & Developers Private Limited
Total promoter shareholding in the listed company	No. of Shares - 14,90,94,900 % of total Share Capital- 45.43%
Encumbered shares as a % of promoter shareholding	No. of shares encumbered 323,50,000 % of shares encumbered 21.70% on promoter holding and 9.86% on total capital
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 31.07.2023)	Encumbrance 2 (Date of creation of encumbrance : 07.08.2023)	Encumbrance 3 (Date of creation of encumbrance : 08.08.2023)	Encumbrance 4 (Date of creation of encumbrance: 08.08.2023)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	
No. and % of shares encumbered	No. of shares: 5,00,000 % of total share capital: 1.63%	No. of shares: 8,25,000 % of total share capital: 2.68%	No. of shares: 3,80,000 % of total share capital: 1.24%	No. of shares: 15,30,000 % of total share capital: 4.98%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered	Aditya Birla Finance Limited	Cholamandalam Investment and Finance Company Limited	Sai Roshni Capital Private Limited	Tata Capital Finance Services Private Limited
	Whether the entity is a scheduled commercial bank, public	NBFC	NBFC	NBFC	NBFC

	financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.				
	Names of all other entities in the agreement	NIL	NIL	NIL	NIL
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	13.05 Crores	21.53 Crores	9.91 Crores	39.93 Crores
	Amount involved (against which shares have been encumbered) (B)	5.00 Crores	7.50 Crores	5.00 Crores	12.00 Crores
	Ratio of A / B	2.60	2.90	2.00	3.30
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of	Personal Use by Promoter	Personal Use by Promoter	Personal Use by Promoter	Personal Use by Promoter

	listed company				
Details of:	purpose of raising money by listed company,	The Pledge relates to a personal loan by Promoter & PACs and not for raising loans by the Listed Company.			
	schedule for utilization of amount,	NA			
	repayment schedule etc.	NA	NA	NA	NA
	(a) Any other reason (please specify)	NA	NA	NA	NA

For and on behalf of all the

Promoters



**Amit Raj Sinha
Promoter**

**Place: Hyderabad
Date: 02.04.2024**